

Key Objective	Tasks	Target Date
<p>1. To fully engage in all activity relating to the design, development and communication of new scheme proposals ensuring all stakeholders are fully informed of the developing situation</p>	<ul style="list-style-type: none"> • Develop a comprehensive communications package for dissemination of information in accordance with the Communication Policy • Upgrade the website, improve accessibility and functionality • Regular engagement with LGA Technical Group and South West APOG to maintain situation knowledge • Engage in further consultation in accordance with the Government timetable for new scheme implementation 	<p>Summer 2012</p> <p>Summer 2012</p> <p>On-going</p> <p>Autumn 2012</p>
<p>2. To plan for and implement all necessary changes to the administration to ensure a seamless transition to the new scheme in 2014, including systems enhancements and training for both the fund and its employers</p>	<p>Continued implementation of the Administration Strategy to</p> <ul style="list-style-type: none"> • improve electronic information transmission through roll out of Employer Access • improve skills of administrative staff • improve Employer Performance <p>Project plan the implementation of the new scheme including technology development</p>	<p>March 2013</p> <p>Autumn 2012</p>
<p>3. To undertake the Fund triennial valuation as at 31/03/2013 and the review the Funding Strategy Statement in light of scheme changes and actuarial findings</p>	<ul style="list-style-type: none"> • Commission the Valuation process and review of actuarial assumptions • Data Cleanse project • Structural changes to support this process 	<p>Commence Jan 2013</p> <p>Autumn 2012</p> <p>Summer 2012</p>
<p>4. Review the Investment Strategy in light of the new scheme and make any necessary changes to maintain compliance with the Funds Investment Principles and Policy</p>	<ul style="list-style-type: none"> • Commission review in light of new scheme and valuation expectations • Review to consider <ul style="list-style-type: none"> ○ Consider alternative asset classes including infrastructure and asset allocation given in alternative scenarios ○ Strategic aspects of Responsible Investing Policy 	<p>Commence Autumn 2012</p>
<p>5. To develop and implement policy in relation to Responsible Investment and Treasury Management</p>	<ul style="list-style-type: none"> • Agree revised SRI Policy • Implement policy across fund investments and in particular ?consider impact on existing SRI mandate • Report back to committee on implementation • Agree revised Treasury Management Policy and implement 	<p>June 2012</p>

<p>6. To review the Administration Strategy and in particular strengthen the working relationship and process efficiency with key employers</p>	<ul style="list-style-type: none"> • Complete roll out of self service (ESS) to smaller employers • Complete EDI for large employers and online updating for smaller employers from ESS • Implement staff training programme • Retender legal Framework Agreement 	<p>Sept. 2012</p> <p>Sept. 2012</p> <p>Commence June 2012</p>
<p>7. To make a number of changes in 2012 to the organisation structure to build resilience for the future, reduce risk and ensure fitness for purpose</p>	<ul style="list-style-type: none"> • Concentrate valuation activity in a new professional post • Enhance investments function to achieve resilience and manage staff changes • Re-organise benefits area to develop quality control function to improve data management 	<p>Sept. 2012</p> <p>Sept. 2012</p>
<p>8. To embrace partnership opportunities as they arise at both a local and Regional level.</p>	<ul style="list-style-type: none"> • Pilot communications opportunities within region to support new scheme implementation 	<p>September 2012</p>
<p>9. To review the Governance and training arrangements for the Committee in view of the emerging changes</p>	<ul style="list-style-type: none"> • Review the appointments of Independent Advisor and Independent members of the Committee • Implement any changes necessary arising from the new scheme • Committee Training (in-house provision) <ul style="list-style-type: none"> ○ SRI workshop (April 2012) ○ Investment Review (initial workshop Oct 2012) ○ Valuation workshop to discuss funding level and assumptions for FSS(1Q13) ○ New Scheme 	<p>June 2012</p> <p>June 2013</p> <p>Ongoing</p>